



Guam Memorial Hospital Authority Aturidåt Espetåt Mimuriåt Guåhan



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2009 JAN 12 AM 11:42

January 7, 2009

VIA HAND DELIVERY

The Honorable Judith T. Won Pat
Senator and Legislative Speaker
Thirtieth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

38-09-0022

01/09/09
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RE: PL 29-113 REPORTING REQUIREMENTS

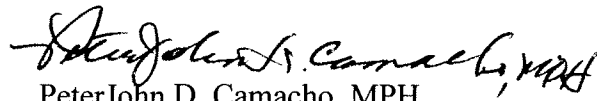
Dear Speaker Won Pat:


Buenas yan Saludu! Pursuant to Public Law 29-113, we are submitting herewith a copy of our interim financial report for the month of December 2008. We also transmitted this report to your office through electronic mail and posted under GMHA Interim financials in the Hospital's website.

Should you require any further information, please feel free to contact me at 647-2828.

Dangkulo Na Agradesimiento. Put respetu.

Senseramente,


Peter John D. Camacho, MPH
Hospital Administrator/CEO

PJC/jbf:cc

Attachment

Admin Repository 900730.3

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GUAM MEMORIAL HOSPITAL AUTHORITY
December 31, 2008

Balance Sheet (Unaudited)				Statement Of Revenues & Expenditures (Unaudited)			
	12/31/07	12/31/08	Variance		12/31/07	12/31/08	Variance
Assets				Revenues			
Cash - Operations	1,159,950	815,435	(344,515)	Gross Patient Revenues	31,208,932	34,437,470	3,228,538
Accounts Receivable (Net)	32,724,240	33,753,053	1,028,813	Contractual Adjustments	(9,688,113)	(9,228,107)	460,006
Due From Gov Guam	5,744,894	6,110,729	365,835	Bad Debts Expense	(3,380,170)	(7,139,828)	(3,759,658)
Other Receivables	888,572	-	(888,572)	Net Patient Revenues	18,140,649	18,069,535	(71,114)
Inventories	3,932,082	3,995,998	63,916	Other Revenues	831,104	269,899	(561,205)
Prepaid Expenses	340,170	790,784	450,614	Total Revenues	18,971,753	18,339,434	(632,319)
Property Plant and Equipment (Net)	40,644,036	39,676,555	(967,481)	Expenditures			
Total Assets	85,433,944	85,142,554	(291,390)	Salaries & Benefits	11,988,389	13,962,770	1,974,381
Liabilities & Fund Balance				Travel	23,324	35,677	12,354
Accounts Payable (Trade)	9,946,259	9,600,848	(345,411)	Training	8,128	19,443	11,315
Accounts Payable (Government)	10,631,459	10,720,652	89,193	Contractual Services	1,216,768	1,817,525	600,757
Other Accrued Liabilities	-	1,850,500	1,850,500	Supplies & Materials	2,755,348	3,318,781	563,433
Accrued Annual Leave, S/L (Current)	2,663,230	3,005,899	342,669	Minor Equipment	43,446	341,666	298,220
Long-Term Debt (Current)	5,954,356	5,822,102	(132,253)	Miscellaneous	66,330	58,560	(7,770)
Deferred Revenue	5,924,456	6,267,312	342,855	Utilities	486,835	1,230,506	743,672
Deferred Retirement Fund Contribution	1,137,683	1,137,683	-	Interest Expense	186,352	73,897	(112,455)
Accrued Annual Leave, S/L (Non-Current)	2,268,677	2,560,580	291,903	Sick & Annual Leave Expense	242,961	615,036	372,076
Fund Balance	46,907,824	44,176,978	(2,730,846)	Depreciation Expense	1,042,933	1,080,846	37,913
Total Liabilities & Fund Balance	85,433,944	85,142,554	(291,390)	Gain/Loss on Disposal of Assets	-	-	-
		0	0	FMP Expense	-	-	-
				ANA Grant	-	-	-
Statement of Changes in Fund Balance				Bioterrorism	296,019	283,913	(12,105)
	12/31/07	12/31/08	Variance	FEMA Expenses	143,494	552,724	409,230
Balance at Beginning of year	42,534,541	45,971,539	(3,436,998)	Compact Impact Expenses	70,890	63,076	(7,814)
Excess of Expense over Revenue	4,373,283	(1,794,561)	6,167,844	Advance Appropriation	296,461	-	(296,461)
Fund Balance, Current	46,907,824	44,176,978	2,730,846	Inventory Adjustment	82,980	31,350	(51,629)
				Total Expenditures	18,950,656	23,485,772	4,535,116
				Non-Operating Revenues			
				FEMA Assistance	-	282,979	282,979
				GovGuam Reimbursement-GRT Funds	3,650,239	1,872,362	(1,777,876)
				Compact Impact	(41,690)	575,443	617,132
				Bioterrorism Grant	-	119,789	119,789
				Health Securities Trust Fund	743,437	340,094	(403,343)
				FMP	-	-	-
				Contributions	200	161,111	160,911
				Total Non-Operating Revenues	4,352,186	3,351,778	(1,000,408)
				Net Revenues Over/(Under) Expenditures	4,373,283	(1,794,561)	(6,167,844)